

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR NON-URBAN RENEWAL INFILL
HOUSING DISPOSITION PARCELS

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has agreed to implement the Boston Infill Housing Program through its offices; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of said Infill Housing Program; and

WHEREAS, two independent reuse appraisals of the value of the lots listed hereon, for uses in accordance with the objectives and controls of the Boston Infill Housing Program have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

That the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Boston Infill Housing Program.

<u>PARCEL</u>	<u>RECOMMENDED MINIMUM DISPOSITION PRICE</u>
MC-25	\$1,200.00
MC-27	600.00
MC-52	400.00
MC-72	400.00
MC-74	500.00
MC-85	700.00
MC-89	550.00
MC-116	1,700.00

INFILL HOUSING PROGRAM

SUMMARY OF REUSE APPRAISAL DATA PERTAINING TO:
NON-URBAN RENEWAL VACANT LOTS

<u>PARCEL</u>	<u>LOCATION</u>	<u>AREA</u>	<u>APPRAISALS</u>	<u>RECOMMENDED DISPOSITION PRICE</u>
MC-25	(32-34 Clifford St.)	11,000	(1) \$1100 (2) 1300	\$1200
MC-27	(29-31 Edgewood St.)	6,118	(1) \$ 610 (2) 550	\$ 600
MC-52	(41-43 Savin St.)	7,228	(1) \$ 300 (2) 450	\$ 400
MC-72	(cor. Wayland & Hartford Sts.)	5,000	(1) \$ 400 (2) 450	\$ 400
MC-74	(157-159 Highland St.)	5,050	(1) \$ 500 (2) 500	\$ 500
MC-85	(117 Winthrop St.)	7,055	(1) \$ 700 (2) 650	\$ 700
MC-89	(Adj. 70 W. Cottage)	6,050	(1) \$ 500 (2) 600	\$ 550
MC-116	(Beech Glen St.)	18,195	(1) \$1650 (2) 1800	\$1,700

MEMORANDUM

April 2, 1970

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: INFILL HOUSING PROGRAM
MINIMUM DISPOSITION PRICES

SUMMARY: This memorandum requests approval of minimum disposition prices for eight non-urban renewal lots which are to be developed for Infill Housing

Disposition prices must be established for eight parcels which are to be included in the first group to be conveyed to Housing Innovations, Inc.

The reuse appraisals for these sites were submitted in accordance with the terms of contracts approved by the Authority. The fair reuse value of these parcels is based upon the same criteria utilized for urban renewal parcels designated for low to moderate income housing reuse. The appraisal of these parcels is also based upon comparable sales and the specific intended reuse for the Infill Housing Program.

A summary sheet indicating the location, area, reuse appraisal value and recommended price for each parcel is attached.

It is recommended that the Authority adopt the attached resolutions approving minimum disposition prices for the vacant lots and renewal parcels listed thereon.

Attachments

